



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, October 20, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,767	\$ 4,772	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	20,670	22,052	33,926	33,926
Total Operating Balance	26,437	26,824	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 72	\$ 95,961	\$ 95,961	Public Debt Redemptions (Table III-B)	\$ 52	\$ 93,255	\$ 93,255
Agriculture Loan Repayments (misc) ¹	27	327	327	Commodity Credit Corporation	138	2,303	2,303
Commodity Credit Corporation	40	436	436	Defense Vendor Payments (EFT)	459	4,404	4,404
Customs and Certain Excise Taxes	88	1,230	1,230	Education Department	188	2,498	2,498
Deposits by States:				Energy Department	53	983	983
Unemployment	41	210	210	Family Support Payments (HHS)	4	89	89
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments ..	39	1,304	1,304
Energy Department	19	199	199	Federal Highway Administration	124	1,299	1,299
Estate and Gift Taxes	88	1,210	1,210	Federal Salaries (EFT)	329	6,039	6,039
Federal Reserve Earnings	0	1,566	1,566	Food and Nutrition Service (misc)	41	643	643
Foreign Deposits, Military Sales	6	975	975	Food Stamps	65	1,052	1,052
Housing and Urban Development (HUD) ..	39	580	580	Health and Human Services Grants (misc) ..	103	1,817	1,817
Individual Income and Employment				Housing and Urban Development (HUD) ..	64	1,999	1,999
Taxes, Not Withheld	1,358	4,348	4,348	Interest on Public Debt	3	2,926	2,926
Postal Service	440	5,068	5,068	Labor Department	37	585	585
Taxes Received (Table IV)	609	23,939	23,939	Medicare	593	12,196	12,196
Other Deposits:				Medicaid	441	6,801	6,801
				Natl Aeronautics & Space Adm. (NASA) ..	71	554	554
				Postal Service Money Orders and Other ..	242	2,932	2,932
				Temporary Assistance for Needy			
				Families (HHS)	33	495	495
				Unemployment Insurance Benefits	79	868	868
				Other Withdrawals:			
				Bank Insurance Fund (net)	-54	-37	-37
				State Department	59	59	59
				Thrift Savings Plan Transfer	104	346	346
Total Other Deposits	0	-103	-103	Unclassified	935	19,825	19,825
Change in Balance of Uncollected				Total, Other Withdrawals	1,044	55,860	55,860
Funds (closing balance \$ 136)	0	62	62	Transfers to Depositories	0	8,743	8,743
Transfers from Depositories	2,368	74,232	74,232	Total Federal Reserve Account	4,201	209,646	209,646
Total Federal Reserve Account	5,196	210,461	210,461	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	986	52,233	52,233	(Table V)	2,368	74,232	74,232
Transfers from Federal Reserve Banks ..	0	8,743	8,743	Total Withdrawals (net of transfers)	4,201	200,903	200,903
Total Tax and Loan Note				Net Change in Operating Cash Balance	-387	-12,441	-12,441
Accounts (Table V)	986	60,976	60,976				
Total Deposits (net of transfers)	3,814	188,462	188,462				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, October 20, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 78,689	\$ 78,689
Regular Series	\$ -1	\$ 86,591	\$ 86,591	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	3	138	138	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	51	669	669
Nonmarketable:				Government Account Series	51,961	731,037	731,037
Savings and Retirement Plan Series:				Domestic Series	0	13	13
Cash Issue Price	15	283	283	Foreign Series	0	2,287	2,287
Interest Increment	0	874	874	State and Local Series	1	2,865	2,865
Government Account Series	53,859	744,620	744,620	Other	0	0	0
Domestic Series	0	13	13				
Foreign Series	0	0	0				
State and Local Series	59	2,402	2,402				
Other	0	0	0				
Total Issues	53,934	843,323	843,323	Total Redemptions	52,013	825,830	825,830
				Net Change in Public Debt Outstanding	1,921	17,493	17,493

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,934	\$ 843,323	\$ 843,323
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,802	1,802
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	53,859	744,620	744,620
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	48	48
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	72	95,961	95,961
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,013	825,830	825,830
Government Account Transactions (-)	51,961	732,574	732,574
Total Public Debt Cash Redemptions	52	93,255	93,255

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,543,686	\$ 5,541,765	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,925	70,015	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	166	166
Total Subject to Limit	5,458,401	5,456,390	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,058	\$ 62,874	\$ 62,874
Individual Estimated Income Taxes	5	149	149
Railroad Retirement Taxes	1	212	212
Excise Taxes	20	6,752	6,752
Corporation Income Taxes	62	5,757	5,757
Federal Unemployment Taxes	11	89	89
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-349	3,057	3,057
Total	1,809	78,889	78,889
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	204	10,534	10,534
Remittance Option Depositories	405	13,405	13,405
Tax and Loan Note Accounts	986	52,233	52,233
Inter-agency Transfers	215	2,716	2,716

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 118	\$ 556	\$ 21,378	\$ 22,052
Investments:				
Credits	9	48	929	986
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	145	2,006	2,151
Depository Initiated	2	5	212	219
Closing Balance Today	125	455	20,090	20,670

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 581	\$ 581
Business	439	3,920	3,920